



DEPARTMENT OF THE NAVY

OFFICE OF NAVAL RESEARCH
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IN REPLY REFER TO:
243-ATL:GCS
4340/VAUC/PMSA
19 August 2021

Mr. Gary D. Young
Fixed Assets Accounting Group
University of Virginia
PO Box 400194
Charlottesville, VA 22904-4194

Dear Mr. Young,

The Office of Naval Research-Atlanta has performed a limited Property Management System Analysis (PMSA) of the University of Virginia's property control system. The PMSA, completed on August 5, 2021, was performed in accordance with FAR and OMB/CFR requirements.

The objective of the PMSA was to ascertain the ability of the University of Virginia's property control system to protect, preserve, account for and control Government property in its custody. The PMSA included various tests and analyses of the institution's internal management controls for property management, inventory procedures, reports, disposition activities and other areas as deemed necessary to perform the PMSA.

According to ONR records, the total value of ONR administered property at the University of Virginia is \$2,640,711.37.

The University of Virginia's Property Policies and Procedures have been reviewed for completeness and have been found to be acceptable.

The University of Virginia completed a physical inventory in 2021. The inventory was performed in accordance with their approved policies and procedure. There were no deficiencies identified during the physical inventory.

Any required property reporting has been completed timely and accurately by the University of Virginia. The University of Virginia has routinely requested disposition instructions within a reasonable timeframe after the property was no longer needed for its assigned project.

Based upon the results of this PMSA and in the judgment of the Property Administrator, the property control system at the University of Virginia is compliant to protect, preserve, account for and control Government owned property.

If you have questions, please contact Geri C. Sinclair at geri.sinclair@navy.mil.

Sincerely,

JAMES B. GANDY
Administrative Contracting Officer and
Property Administrator

cc: Richard Gurr, ONR, E/SRB
Lisa Erickson, ONR